

America Saves Week-March 2, 2023



DAY FOUR-PAYING DOWN DEBT IS SAVING

When you make the decision to pay down or pay off your debt, you are saving! Some of the benefits of reducing your debt include saving on interest, late fees, and maintaining or increasing your credit score. As you pay off your debt, you free up cash flow, allowing you to steward those funds toward saving for something else that's meaningful. Paying down your debt and being able to save for what's important to you helps contribute to your financial confidence and stability.

On this day, the Department suggests these links:

[Paying down your debt is saving](#)

[Four key mindset changes to make when paying off debt](#)

[Tips to help you reduce debt and pay it off for good](#)

[Take the Pledge!](#)

www.americasaves.org

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